

# Embracing your Super Power

As a Community Pharmacist

Pharm Abimbola Adebakin Founder/CEO, Advantage Health Africa





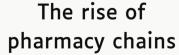
Excited to speak with you today

- Founder/CEO, Advantage Health Africa (myMedicines, myPharmacy, myAdvantage, myCare+, Advantage Pharma)
- Former Chief Operating Officer (COO) for the Tony Elumelu
   Foundation, where I led the operations, redesign and sustainable implementation of the \$100 million, multi-year, pan-African Tony
   Elumelu Foundation Entrepreneurship Programme
- Previously worked at Financial Institutions Training Centre (FITC) and Accenture
- Consultant with the World Bank, African Agribusiness Incubation Network (AAIN) and the African Development Bank (AfDB)
- Board Member at HCPLink and HallMark HMO
- Public Relations Officer, Healthcare Federation of Nigeria, a coalition of private healthcare sector stakeholders in Nigeria, poised to improve the Nigerian health sector through policy reform and advocacy
- Accredited Master Trainer for the Global Forum/IFC Board Training programme for Board Directors, and member of the Chartered Institute of Personnel Management (CIPM) of Nigeria
- Alumnus of African Women Entrepreneurship Cooperative, a Bayer Foundation Awardee and a Winner of Google Black Founders Fund
- Super Achiever (Healthcare), The Peak Performing Woman of the Year Award 2023
- BPharm (UNILAG), MBA (UNILAG); Valedictorlan, Joseph Business School

# The Evolving Landscape of Community Pharmacy Practice

Our industry has seen many seasons, struggling to adapt to the trends and waves of technology, policies and the economy. Good has happened, but not enough!







The rise of digital solutions for business operations



The rise of new trends in consumer behaviour



The rise of health tech startups



The rise of external investments in retail pharm chains

### **What's NEXT?**

#### Now is the TIME to:

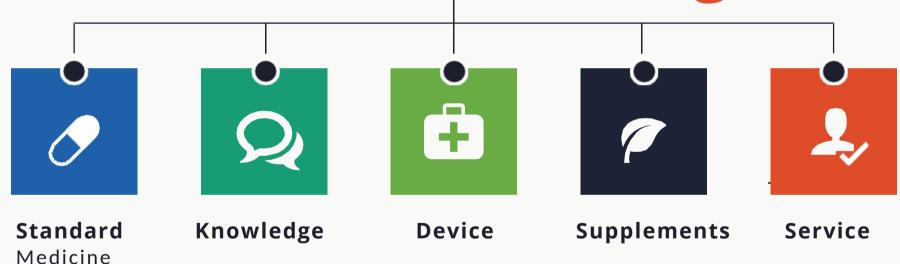
- Stop trading!!!
- Leverage technology.
- Harness the POWER of communities. Eg myPharmacy Growth Hub
- Make data-driven decisions eg through the use of CRM
- Explore new models of practice/patient care.
- Align with best practices.
- Collaborate!!!





### **SKDSS** Model

### SKDSS: Treatment Regimen



★ Aim for at least 4 of 5...target 5 of 5. 3 of 5 is MEDIOCRE!



### Looking AHEAD . . . .

### Cooepitition

Cooperation with competition side-by-side.

### Panel Discussion - What is needed

### Openess

Stay open and flexible to new models of service.

#### Focus

Long term focus & drive. Focus on insights, and take action n them.

### Dismantle

Traditional organisational structures change to open inter-operable systems which work better

### Capacity

Development of capacity for owners & staff to embrace more digital processes

### **Policies**

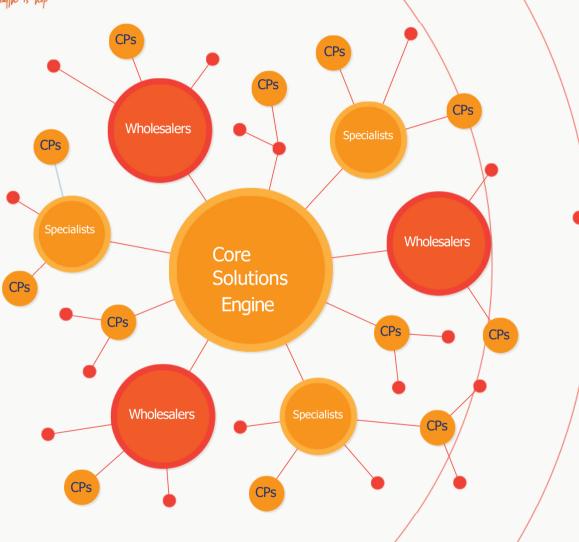
That promote fair play & encourage new investment

### Technology

Value it as an enabler, it is not nice-to-have, but a MUST embrace!







New Model of Pharmacy: Interconnection is the dream

**Finance** 

Infrastructure

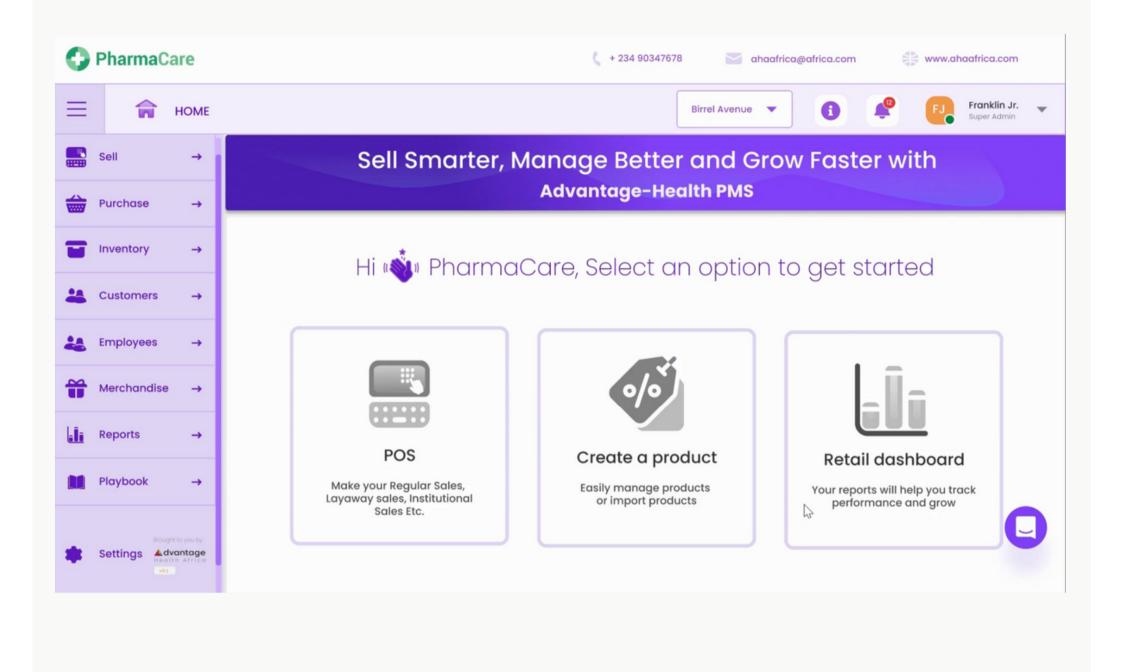
Logistics, etc.

# More Than A 504704ARE



#### INTRODUCING 'THE ADVANTAGE EFFECT'

The most catalytic innovation in Nigeria's pharma sector . . .





# Retail Pharma Market

### **Growth Rate**

McKinsey predicts Nigeria's pharmaceutical market could grow as high as 9 percent yearly by 2026.

### **Market Share**

Pharmacies would play a big role in this growth, contributing between \$950 million and \$1.1 billion during the same period.

# Soft Power - A Superpower for Business Success

This involves shaping the preferences of others through connection, cooperation and attraction. As the first port of call in the community, pharmacists wield great soft power.

**Soft Power KPIs** 

#### **FAMILIARITY**

A hygiene factor – if people know more about you, your attributes, and your pharmacy, then soft power is enhanced.

#### **REPUTATION**

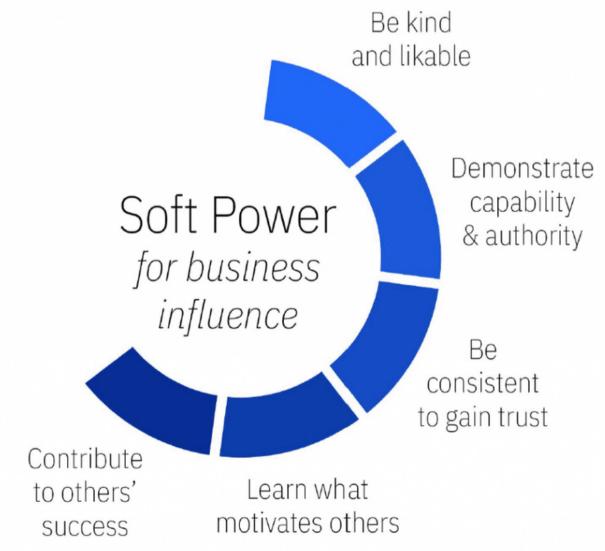
For a pharmacist to be attractive as a role model for others, their overall reputation must be strong and positive.

#### **INFLUENCE**

A direct measure of the perceived presence and impact that you have on your patients in your community and beyond.

## Leverage your Soft Power

As a Leader
As a Connector
As an Expert





### myMedicines: Leveraging Soft Power to Save Lives





I really want to thank whomever was on duty last night on my medicine hotline. They came through like Black phanter and Superman rolled into one.

Not only were they able to get the item for an urgent surgery to LASUTH at about 11pm the lady was patient and went above and beyond. She understood the assignment and I am just so very grateful.

Even my mother in law who made the request has called me this morning to say thank you.

Mrs Adejoke Ogunlewe





# myPharmacy: Leveraging Soft Power to Save Pharmacy Businesses



Through myPharmacy business coaching accelerator, we have improved the visibility of our pharmacy to a wider spectrum of clients. We receive referral on daily basis from clients we have built trust with. Based on what I learnt in the Specialization Track, I have also created a WhatsApp group for my clients, where I educate and address their questions as group and as individuals.

Pharm Boniface Cyprian OKE

MD, Donastina Pharmacy & Stores Ltd, Ebonyi

# Value-Added Services by our Members

- Home care
- Cosmetology
- Skincare
- Care based on patient segmentation: geriatrics, teenagers, women etc
- NHIS Accreditation
- Free delivery for products above N4,000
- Compounding
- Diet Plans for diabetes, hypertension, obesity, malnourished babies

- Breast screening services
- Community health checks in partnership with selected organisations
- Point-of care tests eg cholesterol tests, blood pressure, blood glucose, pregnancy, malaria, HIV, hepatitis, hemoglobin, H. pylori, UTIs



### Conclusion

### Stop playing **Small**

You occupy a prime position as a TRUSTED & ACCESSIBLE health professional. You benefit no one when you play small.

### Choose to **Evolve**

As the world (and the industry) evolves, don't be left behind. Learn, relearn, unlearn. Stay flexible and open. Collaborate. Connect.





Award-Winning Same Day Delivery of Prescription & OTC Medications + Pharmaceutical Care



Medicines subscription solution for persons with chronic conditions, with stabilized pricing and lifestyle support initiatives



Pharmacy Management Resource Centre + Growth Hub + Network of Franchise Pharmacies



health is hip!

DIGITAL HEALTH SOLUTIONS FOR IMPACT IN ACCESS, AFFORDABILITY & QUALITY



Health Affordability Solution via a Community-as-a-Service + Teleconsultation



Sales and Marketing (Distribution) of over 50 Locally Manufactured Products



Direct-to-Consumer Molecular Diagnostic Tests

### Thank You



Let's connect on LinkedIn:

